

PUBLICATIONS OF EESTI PANK IN 2010

The website of Eesti Pank is located at www.bankofestonia.ee. The website contains information on Eesti Pank and its responsibilities, and on the Estonian monetary system, economy and financial environment. Other topics available on the site include banking legislation; information on Estonian banknotes and coins (including guidelines for collectors); Eesti Pank's press releases and publications; information on the European Union and the euro, and so on. There is also a comprehensive statistics database. In addition, there is a virtual library (in Estonian only), which links to other libraries in the field of economy.

Economic policy statement of Eesti Pank

The statements provide prompt and concise opinions of the central bank on the most relevant issues concerning economic and banking policies. The statements are available on the bank's website, published as press releases and usually presented at a press conference. In total, five economic policy statements were released in 2010.

Annual Report

The Annual Report provides an overview of the central bank's activities during the reporting year and the financial statement. The annexes to the Annual Report include an overview of the economic and financial environment, a list of Eesti Pank Governor's decrees issued during the year, and a list of publications of the year.

Estonian Economy and Monetary Policy

The Estonian Economy and Monetary Policy is published twice a year and it includes a thorough economic review and an **economic forecast**. Issues published in 2010:

- Estonian Economy and Monetary Policy (1/2010)
- Estonian Economy and Monetary Policy (2/2010)

Financial Stability Review

The Financial Stability Review is published twice a year and it examines the financial behaviour of Estonian enterprises and households, related risks, financial markets, payment systems, etc. Issues published in 2010:

- Financial Stability Review (1/2010)
- Financial Stability Review (2/2010)

Balance of Payments

The Balance of Payments gives an overview of Estonia's foreign trade activities, including the country's international investment position and external debt. It contains a lot of statistical data.

Issues published in 2010:

- Estonia's Balance of Payments for 2009
- Estonia's Balance of Payments for the First Quarter of 2010
- Estonia's Balance of Payments for the Second Quarter of 2010
- Estonia's Balance of Payments for the Third Quarter of 2010
- Estonia's Balance of Payments Yearbook 2009

Report on the Adoption of the Euro

The Report on the Adoption of the Euro provides information about the preparations made by Eesti

Pank for the changeover to the euro, which took place on 1 January 2011. Issues published in 2010:

- Report on the Adoption of the Euro (September 2010)

Lending Review

In 2010 Eesti Pank started to publish the Lending Review. The review of financing and lending in the non-financial sector covers banking and leasing statistics, financial accounts analysis and credit supply and demand. Issues published in 2010:

- Lending Review (November 2010)

Labour Market Review

The Labour Market Review discusses the most important trends in the Estonian labour market, labour supply and demand, institutional developments of the labour market, and other related issues.

Issues published in 2010:

- Labour Market Review 1/2010 (January 2010)
- Labour Market Review 2/2010 (July 2010)

Working Papers

The Working Papers are summaries of the economic studies conducted at Eesti Pank. The target group of the Working Papers includes, above all, economists and economic experts, and are often published in English only. Issues published in 2010:

- Working Papers 1/2010: R. Kattai. Credit Risk Model for the Estonian Banking Sector
- Working Papers 2/2010: K. Staehr. The Global Financial Crisis and Public Finances in the New EU Countries from Central and Eastern Europe
- Working Papers 3/2010: R. Kattai. Potential Output and the Output Gap in Estonia
- Working Papers 4/2010: K. Staehr. Income Convergence and Inflation in Central and Eastern Europe: Does the Sun Always Rise in the East?
- Working Papers 5/2010: J. Masso, T. Roolaht, U. Varblane. Foreign Direct Investment and Innovation in Central and Eastern Europe: Evidence from Estonia
- Working Papers 6/2010: K. Staehr. Inflation in the New EU Countries from Central and Eastern Europe: Theories and Panel Data Estimations
- Working Paper 7/2010: G. Bertola, A. Dabušinskas, M. Hoeberichts, M. Izquierdo, C. Kwapil, J. Montornès, D. Radowski. Price, Wage and Employment Response to Shocks: Evidence from the WDN Survey

Other publications

Rahvapärased õllekannud Eesti Rahva Muuseumi kogust = Traditional wooden tankards from the collection of the Estonian National Museum. Eesti Pank 2010

Estonian currency from the mark to the euro. Eesti Pank, 2010 (in Estonian, English and Russian)

Vabaduse kullakoormad = The Gold Loads of Freedom. Catalogue for the joint art exhibition of the Pärnu Museum and the Museum of Eesti Pank, 2010

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ISSN 1406-1414

Executive editor: Kadri Põdra

Layout: Vincent OÜ

Design and layout: Urmas Raidma

Printed in Folger Art