

Regulation of the Governor no

Tallinn, ... 2020

Announcement of a design competition

and confirmation of the rules and procedures for the assessment panel

for a silver collector coin dedicated to the 150th anniversary of the birth of Friedrich Karl Akel

1. I announce an open design competition for a silver collector coin dedicated to the 150th anniversary of the birth of Friedrich Karl Akel and approve the rules and regulations for the competition (Appendix 1) and the rules of procedure of the panel (Appendix 2).
2. The General Secretariat shall publish in the media Eesti Pank's announcement of the design competition for the collector coin together with the rules and regulations of the design competition.

Madis Müller

Governor

For the attention of:

Supervisory Board of Eesti Pank

Governor, Deputy Governors

Rules of procedure of the panel for the design competition for the silver collector coin dedicated to the 150th anniversary of the birth of Friedrich Karl Akel

1. Purpose of the design competition

1.1 To mark the 150th anniversary of the birth of Friedrich Karl Akel, Eesti Pank is issuing a silver collector coin and is announcing a public design competition to find a design suitable for the coin.

1.2 It is recommended that the coin that will be minted be a portrait coin with a low-relief surface.

2. Technical specifications of the coin design

2.1. The specifications for the coin are attached in Appendix 1 of these rules and regulations.

2.2. The requirements for the submission of designs are:

- 1) the design must be submitted in black and white, and if necessary as a colour printing version, on a sheet of A4 showing the upper and lower surfaces in the scales of 1:1 and 4:1;
- 2) if the design uses reflective surfaces or matt areas, these should be shown separately;
- 3) the design must show both the obverse and the reverse;
- 4) the obverse of the coin must bear the great coat of arms of Estonia, the words "Eesti Vabariik" and the year 2021;
- 5) the national coat of arms in the design must adhere to the legally set reference standard for the national coat of arms;
- 6) the reverse of the coin must show the nominal value of the coin with the symbol for the euro 15 € (see Appendix 2 Specification for the Euro Symbol);
- 7) it is recommended that the reverse show a portrait of Friedrich Karl Akel or a part of a portrait;
- 8) letters and numbers must be at least 2 mm in size;
- 9) in addition to the black and white designs, coloured designs and three-dimensional drawings to the same scales may be submitted;
- 10) the portrait design for the reverse of the coin may be submitted as a physical model in the scale 4 : 1, which should clearly show separately the reflective surfaces and matt areas if they are used in the design.

3. General terms and conditions of the competition

- 3.1. Any person wishing to participate in the design competition may do so individually or in a group.
- 3.2. Designers may submit one or more designs for the coin. Variations on a single design are not considered separate designs.
- 3.3. The deadline for the submission of designs is **30 April 2020 at 12.00**. Designs submitted after the deadline will not be entered in the competition.
- 3.4. Designs should be submitted by the deadline to: Mündikonkurss (F.K.Akel), Eesti Pank, Estonia pst 13, 15095 Tallinn.
- 3.5. Each design must be submitted on a separate page and given a one-word title. Multiple designs should each have separate keywords. Each design must be accompanied by a sealed envelope containing the designer's details: name, address, telephone number and email address, and the registry number if the designer is a FIE. The sealed envelope may only be marked with the same keyword as the design.
- 3.6. Participants in the competition must confirm that the design submitted is an original work and does not breach the intellectual property rights of any other party.
- 3.7. The winner of the coin design competition will be paid 2000 (two thousand) euros as a prize within ten calendar days after the commemorative coins have been issued. The designer of the second-placed design will get 700 (seven hundred) euros and the designer of the third-placed design will get 500 (five hundred) euros ten calendar days after signing the contract detailed in point 3.9.
- 3.8. All legally required taxes and payments will be deducted by Eesti Pank from the amounts listed in point 3.7.
- 3.9. The competition winners and the second and third placed entrants will sign a contract granting all the proprietary rights of the design to Eesti Pank, giving exclusive permission to exercise the licensed personal proprietary rights of the designer insofar as this is necessary for the minting and issuing the coin and making related products, and granting Eesti Pank the right to sub-license the rights so acquired throughout the world without limit of time. The contract will be signed once the results of the competition have been announced, and this must be done before the prize can be paid to the designer.
- 3.10. The panel judging the competition has the right to propose additions to the winning design or changes to its proportions and composition.
- 3.11. The minter of the coin has the right to propose additions to the winning design or changes to its proportions, if the technical requirements of minting make it necessary.
- 3.12. Eesti Pank has the right to change the nominal value of the design.
- 3.13. The winning designer or group of designers will make the changes to the design proposed by the panel or the minter, or Eesti Pank in the case of the nominal value, for no additional fee and will then present the amended design to Eesti Pank within ten calendar days of receiving the proposal for changes.
- 3.14. If the winning designer or group of designers does not immediately make the changes proposed by the panel or the minter to the design for any reason, and refuses to grant Eesti Pank or a third party nominated by Eesti Pank the right to make such changes, then Eesti Pank will have the right to mint the coin using the second-placed design in the competition. In this case the winning designer will not receive any payment and no contract will be signed with them.
- 3.15. The winning designer or group of designers will make or have made a plaster or other three-dimensional model of the coin for minting within 14 (fourteen) calendar days of signing the contract detailed in point 3.9. The recommended diameter of the plaster model is 200mm, the maximum thickness is 2.5mm, and the minimum is 0.4mm. The outside edge of the model must be marked with a fine line and the portrait or partial portrait must be shown in the place indicated in

the scale drawing. The height of narrower design elements such as ornamental lines should be calculated as 0.2 x the width of the element. The angle of the relief must be greater than 30°; Where needed, the winning designer or group of designers will consult Eesti Pank during the preparations for minting and visit the mint to assess the stages of the preparations.

- 3.16. The winning designer or group of designers will sign a separate service contract for preparing the plaster model or the plaster and 3D models and for visiting the mint. Eesti Pank will pay up to 1200 (one thousand two hundred) euros of costs for making the plaster or other three-dimensional model, against documentary proof of expenses. If the designer or group of designers needs to visit the minter, Eesti Pank will pay the travel and accommodation costs.
- 3.17. All the costs of participating in the design competition will be covered by the participants.
- 3.18. Designs submitted for the competition will not be returned.
- 3.19. Eesti Pank will publish the winning design and the names of the designers of the second and third-placed designs.
- 3.20. Participants submitting designs grant Eesti Pank the right to collect and process their personal data to identify the designers of the three best designs and to sign a contract with them, and to archive them in the museum in the public interest. The personal data of the competition entrants are handled in accordance with the general regulation EU 2016/679 and the Personal Data Protection Act.
- 3.21. Participants submitting designs to the competition are considered to have accepted the conditions for entry of the competition.

4. Assessment of the designs submitted to the design competition

- 4.1. The designs and whether they conform with the rules is assessed by a panel convened by Eesti Pank.
- 4.2. Designs that do not conform to the terms and conditions of the design competition will be neither considered nor assessed.
- 4.3. The panel is entitled to declare that none of the submitted designs has won the competition and to declare the competition unsuccessful.
- 4.4. The three designs from among those submitted to the competition that receive the most points from the panel will be sent with proposals by the panel to the Supervisory Board of Eesti Pank to confirm the design of the coin.
- 4.5. The results of the competition will be announced by 30 August 2020 at the latest.

Prepared by:

Piret Luhakooder

... 2020

Rules for the design competition for the silver collector coin
dedicated to the 150th anniversary of the birth of Friedrich Karl AkeI

Annex 1

Specifications for the collector coin dedicated to the 150th anniversary of the birth of Friedrich Karl AkeI

1. Technical specifications

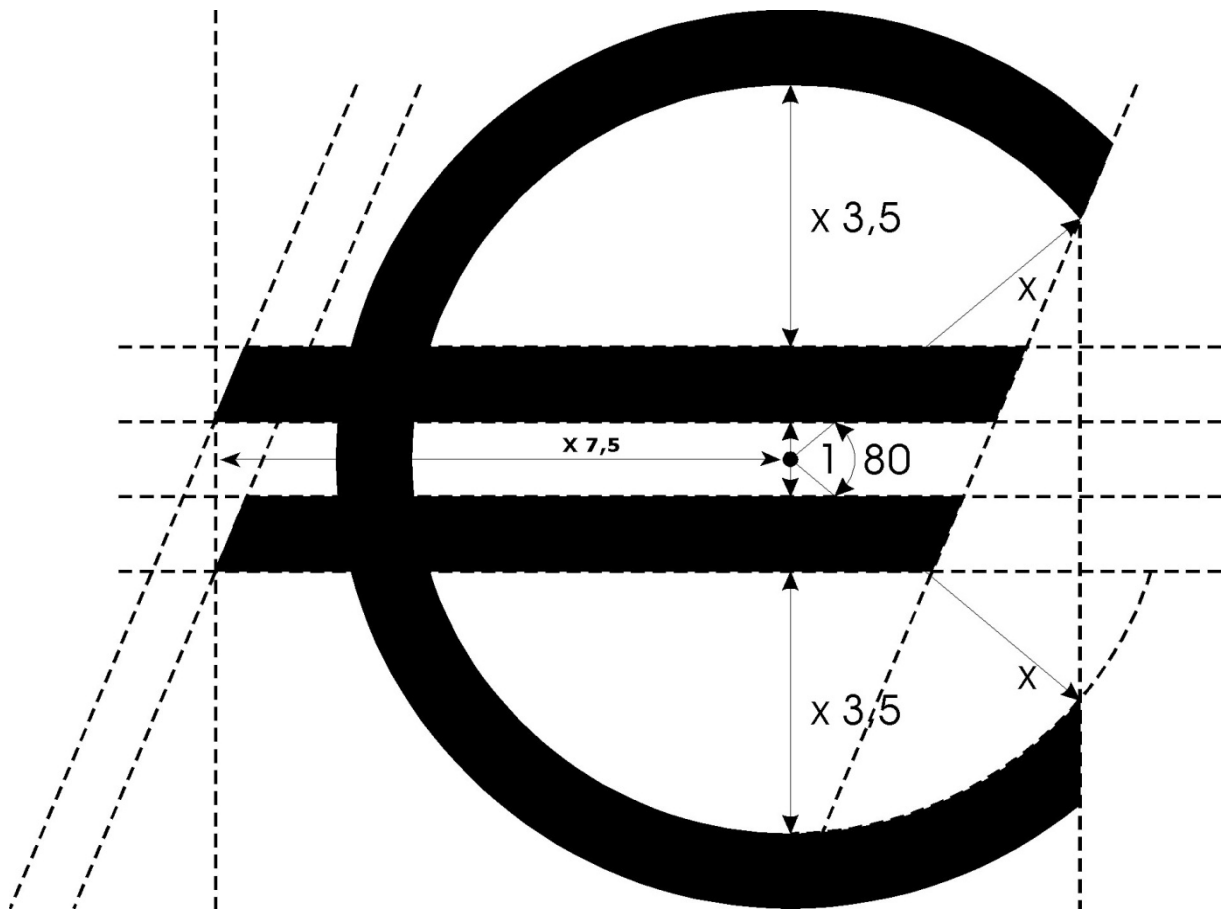
Nominal value	15 euros
Alloy	Ag 925
Diameter	38.61 mm (± 0.10 mm)
Weight	28.28 g (± 0.25 g)
Shape	round
Edge	smooth, numbered
Finish quality	proof
Scale for designs	4:1 and 1:1 on a single page of A4

Rules for the design competition for the silver collector coin
dedicated to the 150th anniversary of the birth of Friedrich Karl AkeI

Annex 2.

Specification for the euro symbol €

Restricted area of the euro symbol



Rules of procedure of the panel for the design competition for the collector coin dedicated to the 150th anniversary of the birth of Friedrich Karl Akel

1. Composition of the design competition panel

1.1 The designs and whether they conform with the rules is assessed by a panel convened by Eesti Pank and composed of:

- A member of the Executive Board of Eesti Pank as Chair of the panel
- A member of the Supervisory Board of Eesti Pank
- A member of the Cash and Infrastructure Department of Eesti Pank
- A member of the General Secretariat of Eesti Pank
- A representative of the Estonian Artists' Association
- A representative of the Estonian Academy of Arts
- A representative of the Institute of History and Archaeology of the University of Tartu
- A representative of the Estonian Sculptors' Union
- A representative of the Ministry of Foreign Affairs
- A representative of the Estonian History Museum

1.2 Members of the Supervisory and Executive Boards and employees of Eesti Pank will not be remunerated for their work on the panel. Other panel members are remunerated under authorisation agreements granting each panel member 100 (one hundred) euros, from which all legally required taxes and payments are deducted. The remuneration is paid if the panel member attends the meeting of the panel or sends a written proposal for the distribution of points to the Chair of the panel in a sealed envelope in advance of the meeting.

2. Assessment of the designs submitted to the design competition

- 2.1 Panel members who so desire can examine the designs at least 24 hours before the agreed time when the decision will be made.
- 2.2 Each panel member is entitled to express their opinion on all the designs submitted to the design competition.
- 2.3 The panel will decide during its meeting on the order the designs will be assessed in and how they will be assessed. The Chair of the panel will decide the order in which opinions may be expressed.

- 2.4 Panel members assess the coin designs by each awarding points from 3 to 1 to the three designs they like the most.
- 2.5 The points given to each design are added up and it is noted which three designs received the most points. If two or more designs receive the same number of points, they will be ranked in order of which received the highest number of high scores, starting with the number of 3-point awards that each received.
- 2.6 The quorum of the panel is at least six members including the Chair.
- 2.7 The panel is entitled to declare that none of the submitted designs has won the competition and to declare the competition unsuccessful.
- 2.8 The panel has the right to propose additions to the designs or changes to their proportions, but does not have the right to change the whole design.
- 2.9 The panel will take its decision on the designs to be submitted to the Supervisory Board of Eesti Pank and the proposal for the winning design by 15 May 2020 at the latest.
- 2.10 The results of the design competition will be published after the meeting of the Supervisory Board, but not later than 30 August 2020.
- 2.11 Envelopes containing the names and details of the designers will be opened once the three best designs have been chosen.
- 2.12 Minutes are taken of the meetings of the panel. The meetings of the panel will be minuted by a member of Cash and Infrastructure Department of Eesti Pank who is not a member of the panel. The minutes of the panel meeting will be signed by the Chair of the panel and the person who took the minutes.
- 2.13 Issues not covered by these rules of procedure will be decided by the panel by consensus.

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