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REGULATION OF GOVERNOR No. 80

Tallinn, 30 June..... 2015

Declaration of the design competition for a two-euro commemorative coin dedicated to Paul Keres, and approval of the rules and regulations and the internal procedures of the panel

1. Declare the design competition for a two-euro commemorative coin dedicated to Paul Keres and approve the rules and regulations of the design competition for a two-euro commemorative coin dedicated to Paul Keres (Annex 1) and the internal procedures of the panel of the design competition for a two-euro commemorative coin dedicated to Paul Keres (Annex 2).
2. Require the International and Public Relations Department to publish in the media the announcement of Eesti Pank about the declaration of the two-euro commemorative coin design competition with the rules and regulations of the design competitions.

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Ardo Hansson  
Governor

Copies to:  
Supervisory Board of Eesti Pank,  
Governor, Deputy Governors,  
all departments

## **Rules and regulations of the design competition for a two-euro commemorative coin dedicated to Paul Keres**

### **1. Objective of the design competition**

The objective of the design competition for the special design two-euro circulated or commemorative coin (hereinafter: the design competition) is to obtain a design of the national side of the coin that is suitable for minting the commemorative coin. The design of the common side of the commemorative coin is not changed.

### **2. Terms and conditions of the design competition**

2.1. Both individuals and groups of designers may take part in the design competition.

2.2. An designer or a group of designers may submit one or several draft designs of the national side of the commemorative coin (hereinafter: draft design/design).

2.3. The deadline for submission of the draft design is 12:00 on 18 August 2015.

2.4. The draft designs must be submitted in sealed envelopes and marked with the keyword 'KERES' by the deadline specified in clause 2.3, and sent in sealed envelopes to the address: Mündižürii, Eesti Pank, Estonia pst 13, 15095 Tallinn.

2.5. Every draft design must be submitted on a separate sheet and marked with a keyword (if one participant submits several drafts, then a separate keyword must be used for each draft). A sealed envelope with the following details of the designer must be enclosed with each draft: name, home address, telephone number and/or e-mail address, and registration number in the case of sole proprietors). The sealed envelope must be marked with the same keyword that is shown on the submitted draft.

2.6. The persons taking part in the design competition confirm that the draft designs submitted to the competition are original works and do not violate the intellectual property rights of third parties.

2.7. The winner of the design competition will be paid a royalty in the amount of 2,000 (two thousand) euros within ten calendar days as of the minted coins being issued. Within ten calendar days of entry into the contract specified in clause 2.9 the designer of the design that won second place will be paid a royalty in the amount of 700 (seven hundred) euros, the designer of the design that won third place will be paid 500 (five hundred) euros, the designer of the design that won fourth place will be paid 200 (two hundred) euros and the designer of the design that won fifth place will be paid 100 (one hundred) euros.

2.8. Eesti Pank will withhold all the legal taxes and payments from the amounts specified in clause 2.7.

2.9. The royalty, except for the royalty for the winning design, will be paid out once Eesti Pank and the designer have entered into a contract pursuant to which all the proprietary

rights of the draft design shall be transferred to Eesti Pank.

2.10. The panel of the design competition has the right to submit proposals for complementing and/or changing the proportions and composition of the winning design.

2.11. The designer or group of designers of the winning design will change the draft design without an additional fee according to the request of the panel and submit the amended design to Eesti Pank within ten calendar days as of the decision being announced.

2.12. If the designer or group of designers of the winning draft design does not, for any reason, change the draft design as requested by the panel or the minter, the designer or group of designers of the draft design transfers the right to make this decision to Eesti Pank. In such a case, Eesti Pank has the right to select or appoint a third party, if necessary, to make the relevant changes instead of the designer or group of designers of the draft design.

2.13. The designer or group of designers of the winning draft design prepares or grants a third party the right to prepare a plaster model or three-dimensional model of the winning design for the minting of the coin within seven calendar days of entry into the contract specified in clause 2.14. If necessary, the designer or group of designers of the design consults Eesti Pank when preparing the coin for minting and visits the minter of the coin to assess the stages of preparation.

2.14. A contract for services will be entered into with the designer or group of designers of the winning design regarding the preparation of the plaster model or three-dimensional model, and visiting the minter. Eesti Pank will pay up to 500 euros for the preparation of the plaster model or three-dimensional model, and any legal taxes and payments will be withheld from this amount. If it is necessary to visit the minter, Eesti Pank will make the travel arrangements, and pay the travel and accommodation expenses and a daily allowance of 32 (thirty-two) euros.

2.15. The persons who participate in the design competition cover all their participation expenses themselves.

2.16. The draft designs submitted to the design competition will not be returned to the designers.

2.17. Eesti Pank will announce the names of the designers of the winning design of the design competition and the designs that came second, third, fourth and fifth.

2.18. By submitting their draft designs of coins to the design competition, the participants agree to the terms and conditions of the competition.

### **3. Technical conditions of the coin design**

3.1. The specification of the commemorative coin is added to these rules and regulations (Annex 1).

3.2. The requirements for submission of draft designs are as follows:

- 1) the submitted draft designs must be black and white on an A4 sheet in two scales (1 : 1 and 4 : 1) and the highest/lowest surface must be indicated;
- 2) only the design of the side that refers to the Member States, i.e. the national side, must be depicted in the design;
- 3) the text 'Estonia', the text 'Keres' and the year 2016 must be depicted on the national

side of the coin. Depicting the portrait of Paul Keres or a fragment of the portrait, and chess or an element of chess, is also recommended;

- 4) a ring consisting of 12 stars must be depicted on the national side, with the ring fully surrounding the design that marks the Member State, including the year number and the text 'Estonia'. The 12 stars must be placed in the same manner as depicted on the circulating two-euro coin;
- 5) the name of the common currency (euro) or the nominal value of the coin are not repeated on the side that marks the Member State;
- 6) the design of the edge of the commemorative coin is identical to the design of the edge of the circulating Estonian two-euro coin;
- 7) the letters and numbers must be at least 1 mm high;
- 8) coloured and quasi-three-dimensional designs in the same scale may be submitted in addition to the black and white version.

#### **4. Judging the designs submitted to the design competition**

4.1. The draft designs submitted to the design competition and their compliance are judged by a panel convened by Eesti Pank.

4.2. Draft designs that do not comply with the terms and conditions of the design competition will not be considered or judged.

4.3. The panel has the right to not select a winner from among the submitted draft designs and declare the design competition unsuccessful.

4.4. The results of the design competition will be announced by 11 September 2015.

Prepared by:

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Inga Sokk  
25 June 2015

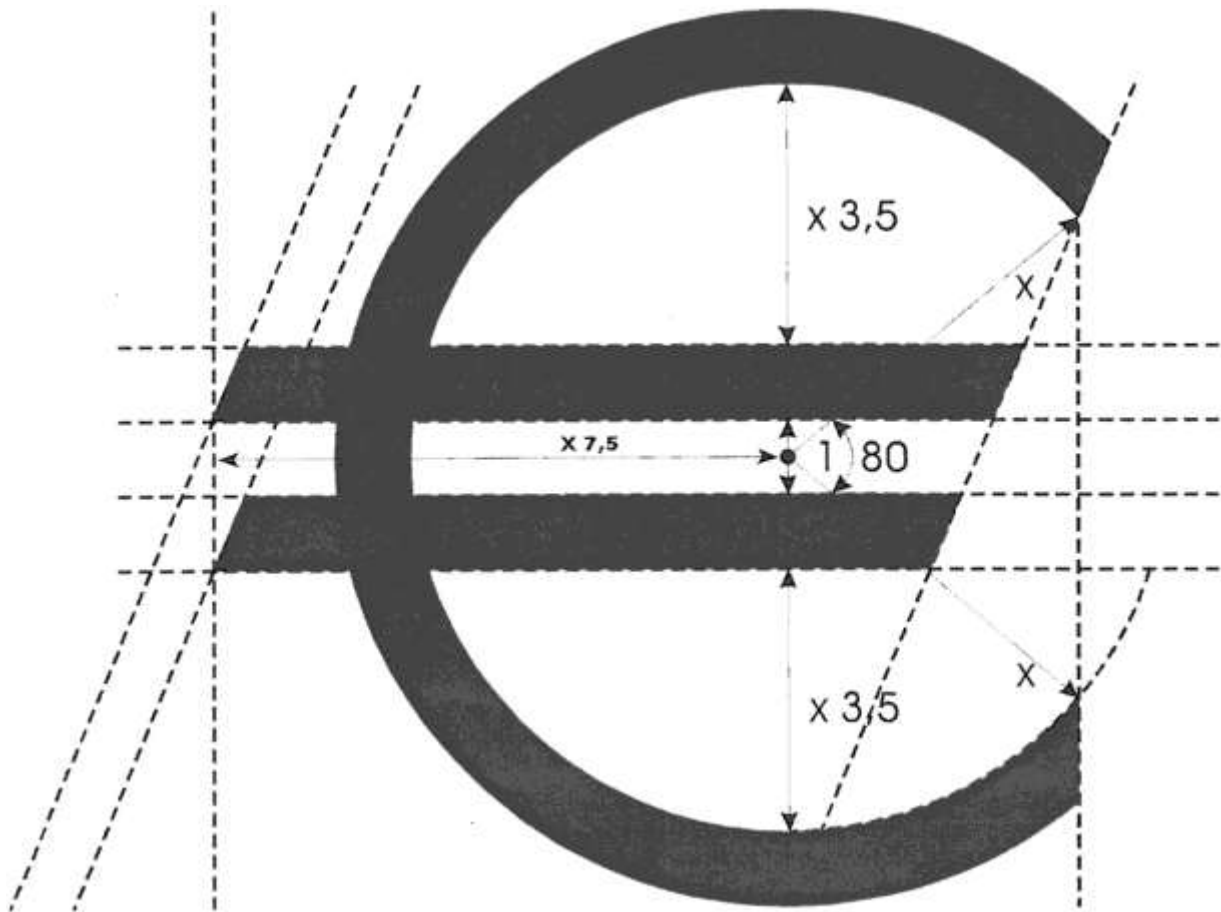
## Specifications of the two-euro commemorative coin dedicated to Paul Keres

### 1. Technical specifications

Nominal value:	2 euros
Material:	copper-nickel (Cu75Ni25) three-layered: nickel-brass/nickel/nickel-brass CuZn20Ni5/Ni12/CuZn20Ni5
Colour:	ring: silver centre: golden
Diameter (mm):	25.75
Thickness (mm):	2.20
Weight (g):	8.5
Shape:	round
Edge:	edge lettering, fine milled
Finish quality:	UNC/BU
Maximum mintage:	495,000 / 5,000
Scale of draft design:	4 : 1 and 1 : 1 on the same sheet, A4

### Specifications of the euro symbol €

#### Protected area of the euro symbol



## **Internal procedures of the panel of the design competition for the two-euro commemorative coin dedicated to Paul Keres**

### **1. Members of the design competition panel**

1.1. The draft designs and their compliance are judged by a panel convened by Eesti Pank, whose members are:

a member of the Executive Board of Eesti Pank (chairman of the panel)

a member of the Supervisory Board of Eesti Pank

Head of the Cash and Infrastructure Department of Eesti Pank

Head of the International and Public Relations Department of Eesti Pank

two representatives from the Estonian Artists Association

a representative from the Estonian Academy of Art

a representative from the Institute of History and Archaeology of the University of Tartu

1.2. No remuneration is paid to the employees of Eesti Pank or members of the Executive Board and Supervisory Board of Eesti Pank. The other members of the panel are paid on the basis of authorisation contracts; each member will be paid 100 (one hundred) euros for their work, and all legal taxes and payments will be withheld from this amount.

### **2. Judging the designs submitted to the design competition**

2.1. The members of the panel can view the submitted draft designs at least 48 hours before the time agreed for making the decision.

2.2. The panel makes the decision behind closed doors in the presence of the minute-taker and a lawyer from Eesti Pank.

2.3. All members of the panel have the right to express their opinions and comment on all of the draft designs submitted to the design competition.

2.4. The chairman of the panel determines the order in which opinions and comments can be given.

2.5. In the course of judging the draft designs of the coin, each member of the panel gives points to the five designs they like the most, starting from the best one: 5, 4, 3, 2; 1.

2.6. The points given to each draft design are added up and the five designs that scored the most points are identified. If two or more draft designs score an equal number of points, the drafts in question are ranked according to the number of highest scores given to them by the members of the panel, where the number of scores of '5' is compared first.

2.7. The panel has quorum if at least five members, including the chairman of the panel,

are present.

2.8. The panel has the right to not select a winner from among the submitted draft designs.

2.9. The panel has the right to make proposals for complementing and/or changing the proportions of the design, but it does not have the right to change the entire design.

2.10. The panel must make the final decision by 26 August 2015.

2.11. The envelopes containing the details of the designers of the draft designs will be opened after the winning designs have become clear.

2.12. A representative of the Cash and Infrastructure Department of Eesti Pank who is not a member of the panel acts as the minute-taker of the panel meeting. The minutes of the panel meeting are signed by the members of the panel and the minute-taker.

Prepared by:

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Inga Sokk  
25 June 2015