

Indicators for Countercyclical Capital Buffer

Figure 1. Standardised credit-to-GDP gap

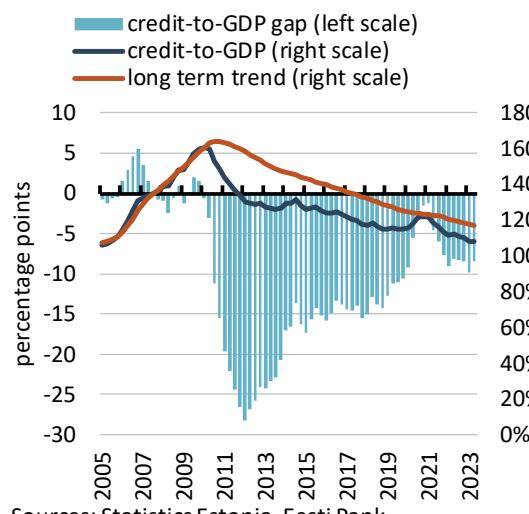


Figure 1b. Additional credit-to-GDP gap

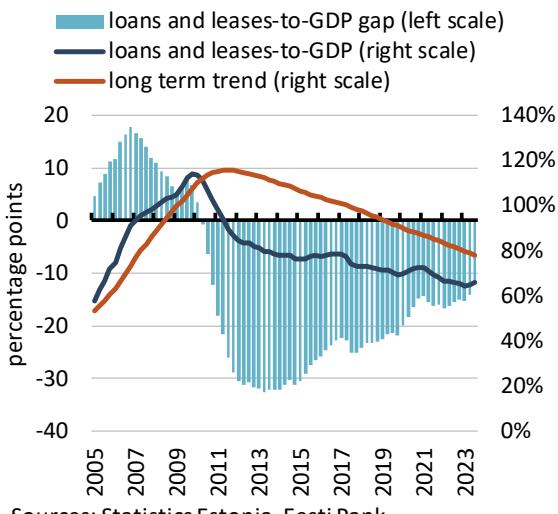


Figure 2. Annual growth of loans and leases, debt and nominal GDP

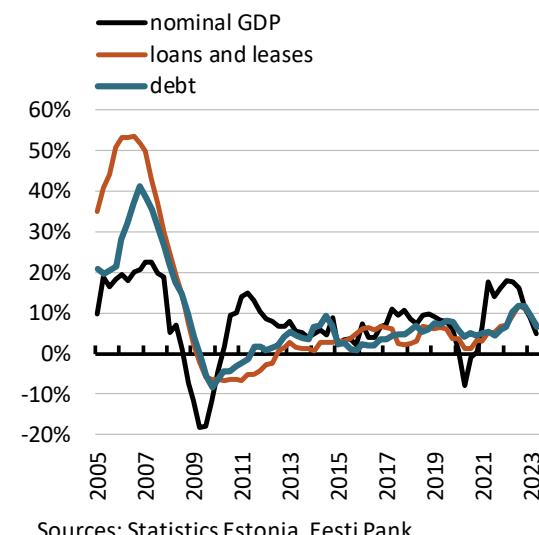


Figure 3. Annual growth of corporate loans and housing loans

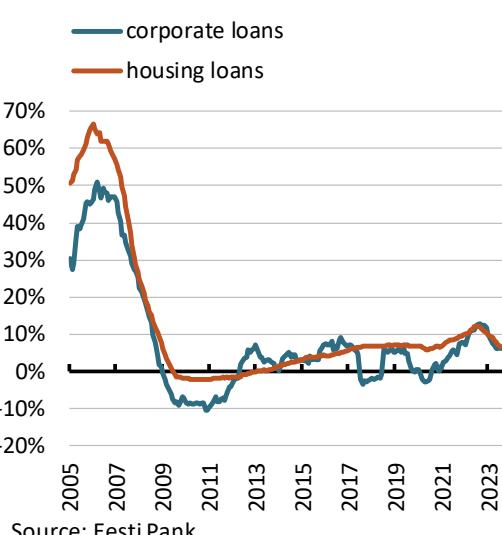


Figure 4. Annual growth of housing prices and number of transactions

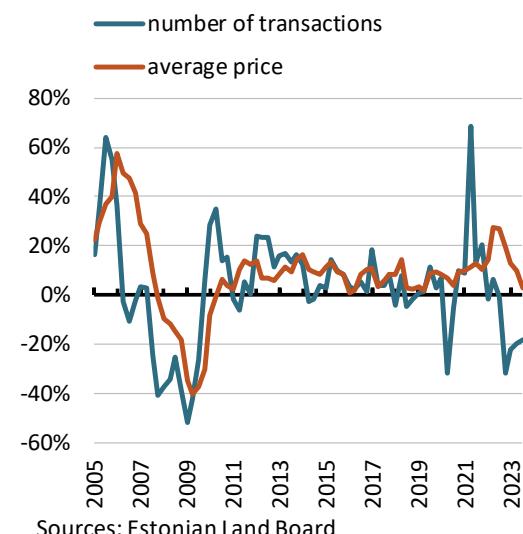


Figure 5. Ratio of square metre price for apartments to monthly gross wage

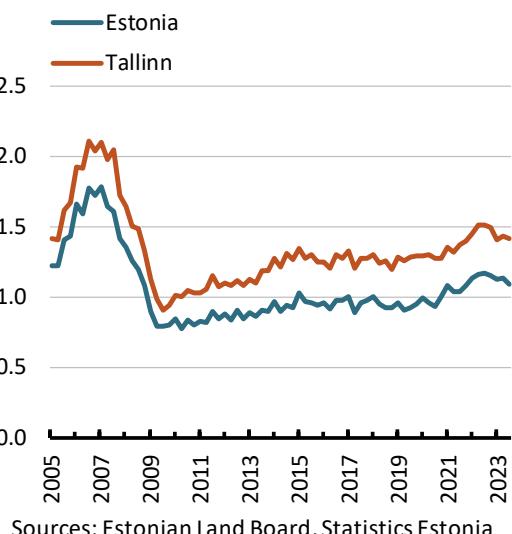
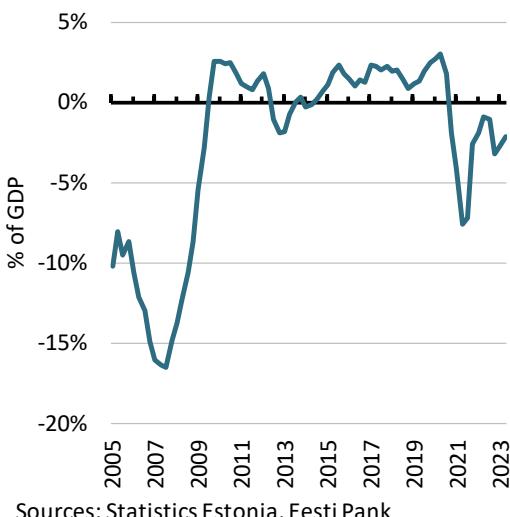
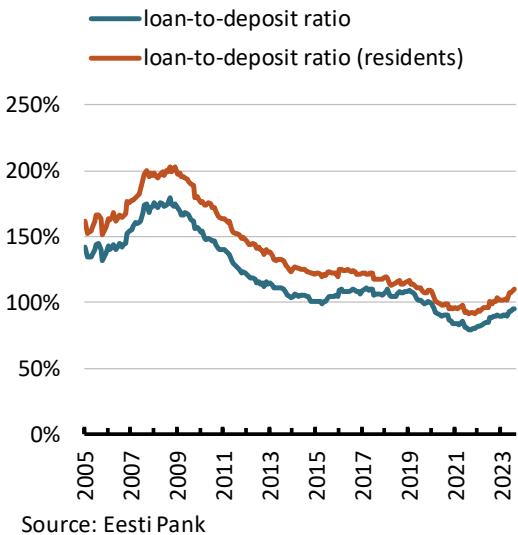
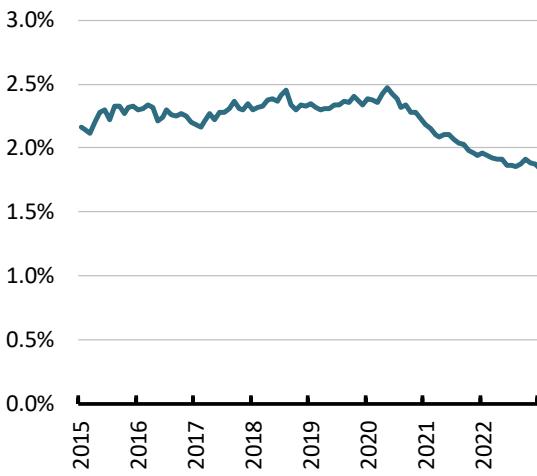
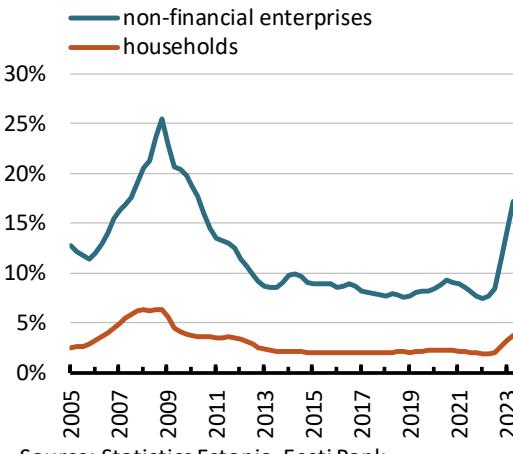


Figure 6. Current account balance**Figure 8. Loan-to-deposit ratio****Figure 10. Interest margin of new housing loans against 6m EURIBOR***

*Negative Euribor rates are replaced with 0%

Figure 7. Banking sector CET 1 to total assets**Figure 9. Private sector interest burden***

Source: Statistics Estonia, Eesti Pank
*in the ratio to corporate operating surplus and to household disposable income

Figure 11. OMXT index

Source: NASDAQ OMX Tallinn
* last observation 15.12.2023